

WOXA LTD. ISLAMIC ACCOUNT POLICY



WOXA.COM is operated by WOXA LTD. which is regulated by the Financial Services Commission of the Republic of Mauritius (License) (FSC) with an Investment Dealer License with license number GB22200605 with registered address at Hotel Avenue C/o JurisTax Ltd, Ebene House 33 Cybercity, Ebene, 72201 MAURITIUS

WOXA LTD.

ISLAMIC ACCOUNT POLICY

1. Introduction

1.1 The Policy is entered by WOXA LTD. (“the Company”)

1.2 The Company is required to provide its clients and potential clients with a summary of its Islamic Account Policy (hereinafter the “Policy”).

1.3 The Islamic Account (hereinafter “the Account”) is a service provided by the Company to Muslim clients in pursuant to the principle of Islamic finance. The Account is designed to ensure that all financial activities and transactions operated through the Account are conducted in compliance with religious belief. Client acknowledges that only Muslim clients are permissible to open the Account.

1.4 The Policy shall be deemed as the exemption from the regular legal relationship between the Company and clients. In the case where no term in the Policy is applicable, the terms as set forth in the Terms And Conditions shall be applied. In the event there is any discrepancy or conflict between the Policy and Terms And Conditions, the terms set forth herein shall prevail.

1.5 This Policy forms part of our agreement. Therefore, the Policy with its all terms shall become effective when the client decides to open the Account. The clients confirm that they have read, understood and agreed to the terms of the Policy, as set out in this document.

2. Scope and Service

2.1 The Policy applies to all clients residing in Indonesia or Malaysia. Any clients residing outside Indonesia or Malaysia are not entitled to request for the Account.

2.2 The Policy shall be carried out when a potential client opens the Account with the Company. Clients who have completed the KYC and onboarding Process and have been verified in accordance with the AML Policy will be automatically granted the Account.

2.3 The Account entitled the clients for swap-free positions when trading financial instrument. There shall be no swap or rollover interest on overnight positions, which is against the Islamic belief.

2.4 The act of abusing swap-free trading, including fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity, shall not be allowed. Clients are prohibited from using 'Swap' to make profit. In the case where the Company reasonably believes that client has abused or attempted to abuse the terms as set forth in the Policy, the Company reserves the right, at its sole discretion, to decline, withhold, withdraw or terminate the offer at any time. The Company shall not be liable to the client or any third party for its decision to exercise such right.

2.5 The Client acknowledges that in the event of any actions contrary to the Policy causing damage to the Company, the Company shall be entitled to seek compensation from such action.

3. Islamic Account Policy Revision

3.1 The Company reserves the right to amend, revise, modify, and/or change the Policy at any time. Prior notice of the change will be given to the client and WOXA LTD. will post any such change on our website.

4. Contact Detail

4.1 If you have any questions about this policy document, please address all correspondence:

WOXA LTD.
Support Department
Email: support@woxa.com